



FACTSHEET: INVOICE PROCESS AUTOMATION

Control, Visibility and Cost Savings

OpusCapita Invoice Process Automation combines the entire purchase invoice handling process into one system. Providing complete control and total visibility, we enable compliance to internal policies and external legislation. Driving automation with 3-way matching, business rules and Machine Learning algorithms, we provide measurable costs savings and efficiency.

Invoice Automation is all about providing error free and effortless management of purchase invoices. Organizations are increasingly working to minimize the manual effort involved in the invoice management process by matching the invoices with purchase orders. This ensures that all invoices are in line with the corporate policies for purchasing and accounts payable.

Truly transparent invoice process

One of the most appreciated features in OpusCapita Invoice Process Automation is the dynamic graphical flow chart which clearly provides an overview of the invoice circulation and makes it easy to spot potential bottlenecks.

Standardized processes with a high degree of automation also improves lead times and minimizes the risk of error.

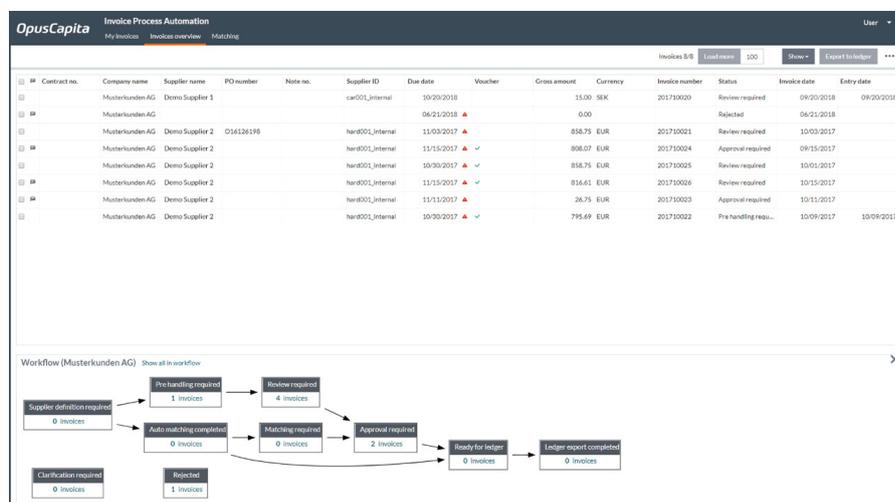
Cut costs with powerful business rules

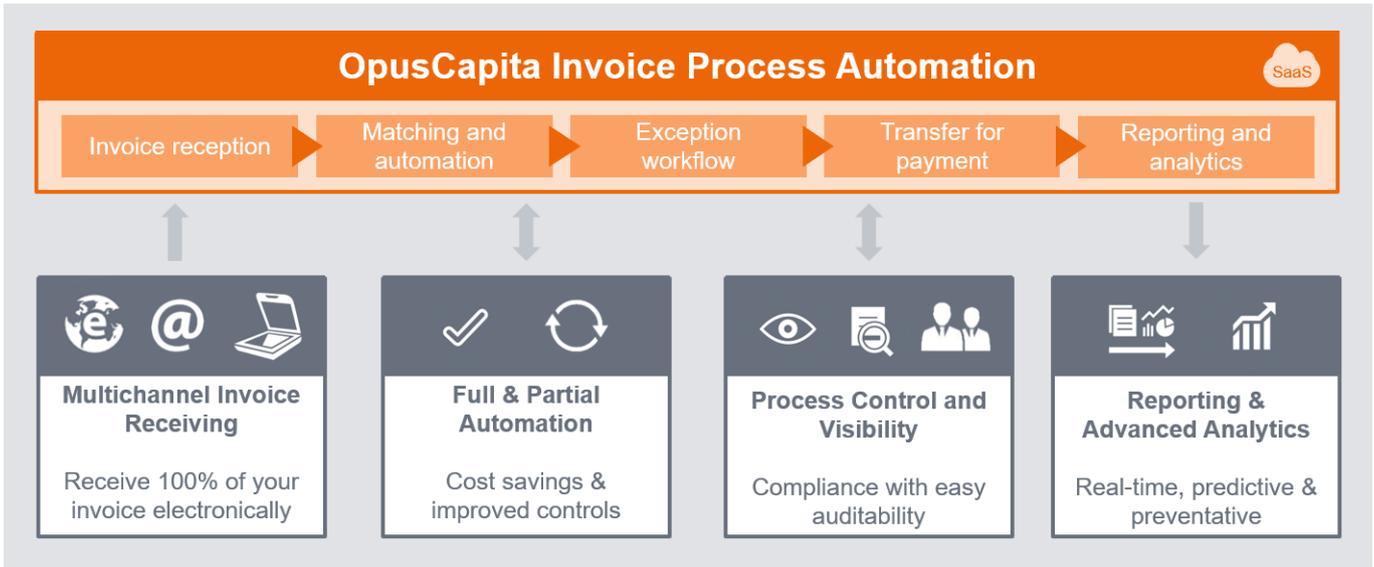
You will be able to automate most of the manual routines performed in the process by utilizing the solution's powerful rules engine. The most common actions are automating approval flow definition and default postings.

You can also automate the invoice matching against purchase orders and goods receipts - or even imported contracts.

Approve invoices on the go!

Often your most valuable employees are also people managers. This means they will typically be approving the most invoices. They are also most likely to be on the move, travelling or simply away from their desk. With OpusCapita Invoice Process Automation, they can view and approve invoices from their smartphone or tablet, ensuring there are no bottlenecks to your invoice approval process.





Futureproof and secure SaaS solution

Our solution is a true cloud service ensuring effortless usage from day one. The solution is always up-to-date with automatic updates and high development priorities. The environment is monitored against security threats actively with rapid counter actions. Machine Learning technologies boost the automation even further.

Mobile access for increased efficiency

It's typical that the people in any given organization who approve the most invoices are also the busiest. Our solution allows you to approve invoices from any browser enabled smart phone which ensures you never become a bottleneck.

Purchasing and Finance aligned

OpusCapita Invoice Process Automation is a purpose-built tool supporting your Accounts Payable department but it also constitutes a strong base for continuous development of the extended purchase-to-pay process. The best automation rates will be achieved by optimizing the process end-to-end from procurement to payment. Integrating with other OpusCapita solutions, like eProcurement, Supply Chain Finance, Cash Management and E-invoicing can take your efficiency to the next level.

Reporting and analytics deliver actionable insights

The value of centralized invoice automation is that the complete process and invoice data can be further analyzed for process improvement, cost optimization, spend control, fraud detection and prevention. All the data can be exported to Excel as well.

In summary

OpusCapita Invoice Process Automation enables control over your process, visibility where and when you need it and automation to remove manual tasks and provide efficiency and cost savings.

OpusCapita Source-to-Pay Solutions

Sourcing

Supplier Information Manager

Risk Assessment and rating of suppliers based on hard and soft facts such as financial data and delivery reliability.

Request for Quote

Send, receive and process price and availability enquiries or prepare tenders for large purchase projects.

Contract Manager

Contract lifecycle management integrated tightly to sourcing and operational procurement processes.

Self Service Manager

Integrate supplier catalogs and contracts with full data validation, editing, mapping and data enrichment capability.

Business Network Portal

Self-service tools for supplier data maintenance, order reception and PO-flip, RFQ submission and more.

eProcurement

Online Product Catalog

Your employees' one-stop shop for requisitioning goods and services.

Smart Forms

Create and add order forms covering complex services and configurable products to the Online Product Catalog

Procurement Manager

Manage all the steps in the procurement process: requisition, approval, order, goods receipt/return, and service entry.

Budget Manager

Visibility to budgets enables better cost control as well as expenditure tracking.

Services Procurement

Order services easily while managing and tracking fulfillment.

Inventory Manager

Make inventory a source of supply by integrating the warehouses and inventory into your general procurement process.

Invoice Process Automation

Multi-channel e-Invoice Receiving

Receive 100% e-invoicing from all your suppliers.

Invoice Manager

Automate your invoice processes for PO and non-PO based invoices.

Matching

Drive down costs by automating the matching of invoices to orders, goods receipts, contracts and other items.

Mobility

Provide mobility to your busiest people and minimize bottlenecks.

Payments

Centralize your group's payments to mitigate the risks of fraud or cybercrime.