

# OPUSCAPITA STREAMLINES BROADNET'S INVOICE MANAGEMENT



Broadnet is currently Norway's leading supplier of fiber-based data communication to businesses, operators and the public sector. The company owns a nationwide fiber network of 40,000 km, which links 90 Norwegian towns and cities. In April this year, as part of Broadnet's aim to streamline and reduce costs, OpusCapita assumed responsibility for important tasks, such as extracting data from scanned invoices and recognizing invoices in the books. These tasks were previously the responsibility of an internal department at Broadnet, but they are now carried out by OpusCapita in Vilnius.

To achieve even greater efficiency and cost savings, Broadnet recently began the transition to EHF (Elektronisk handelsformat) electronic invoicing, which means that the company can now accept digital invoices sent from

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invoicing software to a recipient. The long-term objective is to digitize all invoice processing.

## Improved cost control

The services provided to Broadnet are based on the inChannel solution, which extracts data from and fully processes incoming electronic invoices. OpusCapita is responsible for invoice management and for making full checks on invoices, to make sure that they are approved by the right people at Broadnet prior to payment. This solution helps automate the purchase-to-pay process by converting paper, e-mail and electronic invoices

into a single invoice flow. All paper invoices or invoices sent by e-mail are converted to a standard electronic format. Once the data has been printed, validated and verified, the electronic image is sent to Broadnet using a pre-defined procedure and it is ready for the next stage of invoice management.

OpusCapita has assumed responsibility for these tasks, which has freed up resources at Broadnet to focus on the company's core business.

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**“We currently receive just under 30,000 invoices a year, and have high hopes for the introduction of EHF invoices. We have also asked OpusCapita to carry out a survey to find out how many of our suppliers are in a position to submit EHF invoices.”**

**The challenge:**

- » As part of measures to digitize invoice processing to reduce costs, Broadnet was looking for a solution for extracting data from scanned invoices and recognizing these invoices in the books. The aim of outsourcing these tasks was to free up the relevant employee resources to focus on the company’s core business.

**The main benefits:**

- » OpusCapita’s inChannel solution extracts data from and fully processes incoming paper, e-mail, and electronic invoices and converts them into a single invoice flow.
- » Outsourcing of data extraction from scanned invoices and recognizing these in the books, frees up employee resources, which allows greater flexibility and an increased focus on the core business.
- » Helps streamline the transition to EHF and makes the receipt of digital invoices more efficient

and recognizing invoices in the books, we have more flexibility and a greater degree of freedom. We have managed to reduce the number of employees who process invoices. Our main in-house work on invoices now involves only those employees whose job it is to approve the invoices. The quality of the work carried out is important to Broadnet, and we are very satisfied with OpusCapita as a supplier of these services. Broadnet makes extensive use of subcontractors in most of its business areas, so using an external partner for invoice processing was a natural choice,” says Broadnet CFO Jacob Kjær.

**High hopes for EHF invoices**

“Broadnet currently receives just under 30,000 invoices a year, and we have high hopes for the introduction of EHF invoices. The idea is that it will speed up processing and lead to lower invoice processing costs. We have informed all of our suppliers that we now only process electronic invoices submitted in EHF

format, in line with the new practice of Norwegian government agencies. This will help save time and money, and will also benefit the environment. This transition will help us considerably reduce the number of invoice processing errors and, perhaps most importantly, reduce our costs per invoice. We have also asked OpusCapita to carry out a survey to find out how many of our suppliers are in a position to submit EHF invoices. We would like our customers to switch over to EHF as quickly as possible,” continues Jacob Kjær.



**Broadnet** is Norway’s leading supplier of fiber-based data communication to businesses, operators and the public sector. The company owns a nationwide fiber network of 42,000 km, which links 90 Norwegian towns and cities from the north to the south of the country. Broadnet also offers broadband to private customers via HomeNet. The company is based in Fornebu and has a total of 289 employees.

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