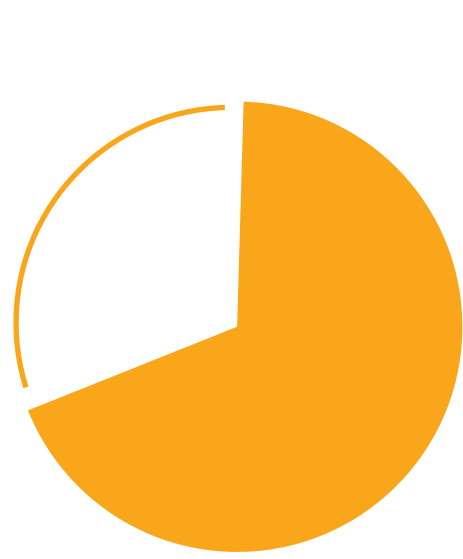
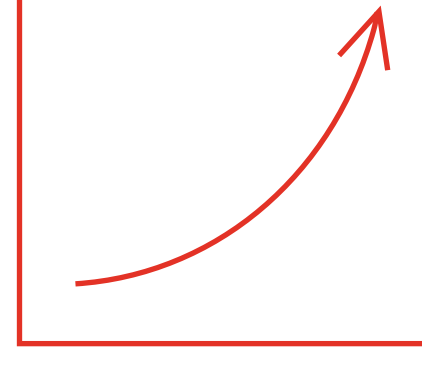


Areas at high risk of

PAYMENT FRAUD

Fraud continues to grow globally

- both in frequency & cost



78%

of companies *experienced*

payment fraud in 2017

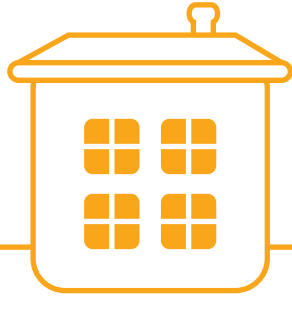
22%

of companies have *never carried out* a fraud risk assessment

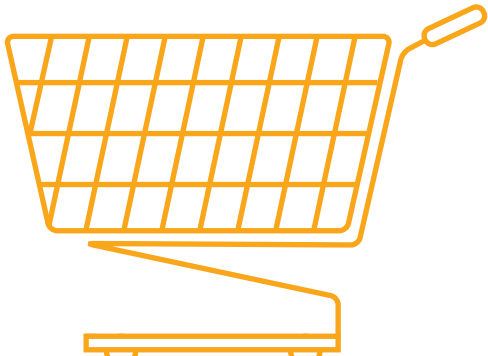


Managing the risk of payment fraud requires a holistic approach.

LOOK OUT FOR THESE:



INTERNAL RISKS

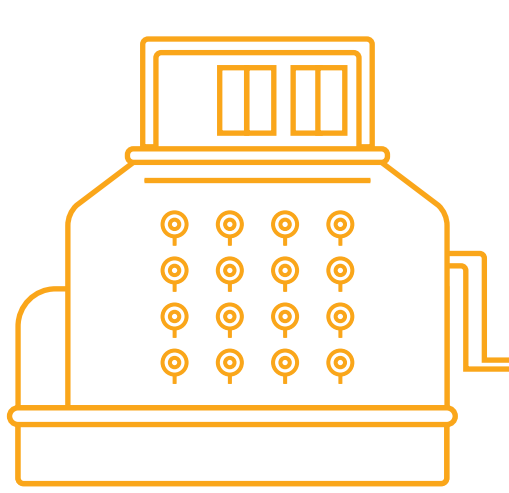


Procurement Fraud

Eg. registration of non-existent suppliers or creation of invoices for goods which were never delivered

Dangerous Duty Combinations

When one person has rights to both initiate and approve payments



Unauthorized Payments

Payments which are "outliers" to normal payment types, amounts & recipients, or payments made without proper authorization.



EXTERNAL RISKS

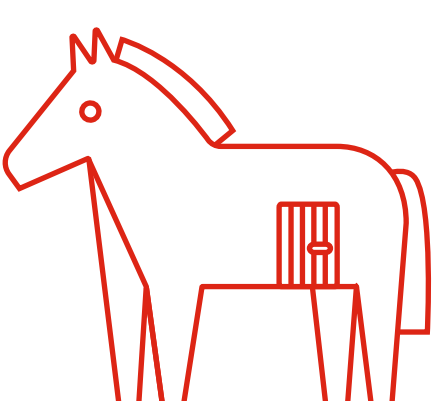
Business Email Compromise

When a cyber-criminal impersonates an executive and tries to get employees, customers, or vendors to transfer funds



Malware / Ransomware

When cyber-criminals trick victims from the corporate network into installing malicious software



Invoicing Fraud

When criminals send fake invoices which get approved due to a weak invoice management process



Learn more about how you can avoid payment fraud at

www.opuscapita.com