

COMPLETE CONTROL WITH CENTRALIZED PAYMENT TRANSACTION SOLUTION



Katriina Järvenpää, who is responsible for financial development projects at Posti Group, is very satisfied. System problems are now a thing of the past and the Group's new payment transaction software solution is functioning smoothly on its own. The OpusCapita Payment Factory solution handles major of Posti Group companies payment processes centrally and in a controlled way.

Let's return to the fall of 2011 for a moment. The Posti Group's payment transaction system was heavy and multi-dimensional, and had become more and more challenging to manage over the years.

"We constantly had problems with payment transactions outside Finland in particular, and the payment transaction system that was in use at that time was no longer able to adapt to Posti Group's diverse needs," says Katriina Järvenpää.

The OpusCapita Payment Factory solution handles major of Posti Group companies' payment processes centrally and in a controlled way.

"Problems were reported all the time, and payment transaction experts had to spend a great deal of time and effort solving these problems."

When Järvenpää was later faced with the transition to SEPA, she decided to take action and look for a flexible and efficient solution to help improve Posti Group's payment transaction processes. The solution was provided by OpusCapita's centralized payment transaction software that has been a big hit with everyone.

"We are very satisfied with OpusCapita. The new solution felt like the right choice straight away. OpusCapita has so much in-depth knowledge and it has been a pleasure working with them. They have

dealt with all our special requests and provided help every time we have needed it," says Järvenpää.

Payment transaction experts play a key role

Posti was, of course, already familiar with OpusCapita's services. OpusCapita's financial management services center was already responsible for Posti Group's accounts payable, accounts receivable, general ledger and payment transactions. The payment transaction experts at the services center also use the OpusCapita Payment Factory and they were involved with the implementation project from the very beginning. *"The payment transaction experts tell us that the new system is user-friendly and*



“Payments were previously taken care of locally and with various systems, so it was obviously very difficult to keep track of everything. Now we have a system that functions smoothly: all payments go through the same process, which is the same in each country.”

Senior Manager Katriina Järvenpää

Challenge

- » Fragmented payment transactions created a lot of work and time was wasted correcting mistakes. The introduction of SEPA meant that a renewal of the system to meet the demands of international payment transactions could not be avoided.

Solution

- » Posti’s payment transactions in Finland, Estonia, Latvia, Lithuania, Sweden, Norway, Germany and Poland are now centralized through the OpusCapita Payment Factory in the form of ISO 20022 payment transactions.
- » Payment Factory services are handled at OpusCapita’s payment transaction unit, which also takes care of the majority of Posti’s financial management processes.

speeds up everyday work,” says team leader Outi Väätäinen, who looks after Posti Group’s payment transactions at OpusCapita Group Ltd.

“The first project was carried out at Posti’s companies in the Baltic countries, because various companies were implementing SAP at the time. As OpusCapita Payment Factory was implemented there first, we were able to test the new system and then OpusCapita would make any necessary changes whenever needed. When we were satisfied that the Payment Factory functioned well in the Baltic countries, we were then able to replicate the system for implementation in the other countries,” says Väätäinen.

More than 15,000 payments a day

Posti’s payment volumes are huge: the number of daily transactions can exceed 15,000. Posti’s financial processes are taken care of with SAP ERP software, which collects all the purchase invoices from the systems in Posti’s international

units and then OpusCapita transforms the data produced into SEPA-compatible ISO 20022 C2B payment messages. OpusCapita Payment Factory currently handles Posti’s payment transactions in Finland, Estonia, Latvia, Lithuania, Sweden, Norway, Germany and Poland. The largest payment batches are processed as SEPA payments.

Direct banking connections

From the beginning one of the Posti’s demands was to have harmonized bank connections covering Posti countries. Posti wanted to have streamlined secured channels for daily communication.

“When the basis is solid it is easier to take in new accounts to the structure. With OpusCapita we were able to have the needed coverage and improve straight through processing,” says Katriina Järvenpää.



Posti is your first choice for postal, logistics and e-commerce services. We manage the flow of commerce and everyday life in 11 countries. Our net sales in 2013 amounted to EUR 1,977 million. We employ approximately 26,000 members of staff. We deliver corporate services under the Posti brand, while the Posti brand is used for services targeted at consumers in Finland. www.Posti.com.

OPUSCAPITA

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OpusCapita sets the new standard for financial processes. With 2,300 passionate professionals, we focus on Purchase-to-Pay and Order-to-Cash processes where we combine software, outsourcing and services with a delivery model that offers the best value for our customers. We have operations in nine countries and vast experience accumulated with over 11,000 customers, with end-users in more than 50 countries. In 2014, OpusCapita’s net sales totaled EUR 260 million. OpusCapita is part of Posti Group Corporation and has its head office in Finland.