

## **OpusCapita® Payment Factory** **Managing domestic and international payments**

**OpusCapita® enables a company or group to implement one Europe-wide payment and receivables management system with full straight-through processing. The ISO20022 SEPA XML scheme will also bring your straight-through process to a higher level. The centralised solution can be combined with efficient cash flow management and in-house banking systems.**



### **Benefits**

- **Centralise and automate the payment process**
- **Maintain a single centrally managed payment processing system**
- **Use the same payment format C2B XML in the whole Nordic region**
- **Benefit from SEPA payments using C2B SEPA XML format**
- **Create one centralised European process for payments**
- **Increase the efficiency of payment processes with full STP**
- **Enable automated management of incoming payment material (account statements)**
- **Provide a reconciliation tool and automated process to manage reference information**
- **Minimise the amount of manual work**
- **Provide efficient support service for end users**
- **Comply with SOX regulations**

### **Centralised payment processing**

OpusCapita's single centralised payment platform enables a company or group to implement and document one consolidated Europe-wide payment process. The process can be automated, so there is no need for manual data entry, which helps to minimise human error and provides time savings.

Better security and control are allowed through centralised bank account management, approval and authorisation management, and central control over payment flow. At the same time, the use of fewer separate electronic banking solutions means effective version management and better control over data transmission.

**Account statements** The centralised OpusCapita payment processing platform enables uniformity in the processing of bank account statements, even though different banks are used. All bank account statements are reformatted to share the same OpusCapita account statement structure.

**Incoming transactions** Management of incoming monetary transactions can be automated, including posting of transactions in the book-keeping system. Reconciliation of payments for Accounts Receivable can be automated through the use of either reference code information or other information that the bank can provide as part of transactions.

**Cash flow information** An efficient cash forecasting platform provides information about the current cash and currency position. Information about future cash flows can be gathered automatically and reported via the OpusCapita Liquidity Management module.

### **Connections to banks and SWIFTNet**

**Banks** With OpusCapita, you can choose the most efficient bank in every business region. OpusCapita provides your company with safe connections to a number of banks in almost every European country as well as

### Single Euro Payments Area

Implementation of the Single Euro Payments Area, SEPA, has been launched at the beginning of 2008. Banks and companies are adopting the ISO20022 XML format in domestic and international payment services.

SEPA harmonizes the infrastructure in payment services within the euro zone and facilitates the movement of funds across borders.

SEPA Credit Transfer can be used when a payment is in euros and the beneficiary is located in one of the 32 SEPA countries. The same rules and obligations are used in SEPA Credit transfers in the whole SEPA region. SEPA Credit transfer costs as much as a domestic payment, the banks' charges are also shared, so that the payment will be received in full amount and the transaction time for SEPA payments is D+1 at the beginning of year 2012.

OpusCapita software produces C2B XML payment material compatible with the new SEPA format.

Besides Credit transfer, SEPA also affects Direct Debits and Card payments all over the SEPA region.

Single point of entry connections. Ask your contact person for an up-to-date list of these banks.

**SWIFTNet** OpusCapita connections also are integrated with the worldwide SWIFT Network of financial institutions. A customer company of OpusCapita can sign up for member-administrated closed user group (MA-CUG) access through a bank or service bureau and then make use of SWIFT-Net's versatile and secure communication services.

### Data security and SOX compliance

**User rights** OpusCapita stores all material in a database, with the data accessible only through OpusCapita software and database tools by persons with the appropriate rights. User rights management prevents abuses and ensures that all decisions are made by authorised persons. OpusCapita users are assigned individual user rights to the desired functions. Individual usernames and passwords are set for all OpusCapita users.

In line with tightened access right regulations, OpusCapita **Advanced User Management** offers significant improvements, expanding and expediting user management, and taking your company's data security to a new level. Thanks to our new user role structure, the access rights definition process is now easier than ever.

**Log information** Information about all transactions is recorded in an OpusCapita log database and in a separate detailed data transfer log. This provides internal auditing, for example, with a tool for controlling financial decision-making. The logs can be archived.

**History Log** Specific information about payments or batches can also be viewed from History Log. You can easily see when, what and by whom a payment or a batch has been modified or what the status of the payment is.

**File transfer and authentication methods** OpusCapita has tools to support a wide variety of file transfer protocols and bank-specific authentication methods. This includes support for encrypted file transfer techniques.

### Read also:

- **OpusCapita Liquidity Management**  
For managing and analysing cash flow information: managing current and near-future cash flows, performing cash budgeting, monitoring outcome figures, carrying out currency management that includes transactions and transaction risk management.
- **OpusCapita In-House Bank**  
For central management of the accounts and payments of international organisations. With In-House Bank, internal payments are made between subsidiaries, internal accounts are managed, and external transactions are presented to the bank in a centralised manner.